

## AGENDA



Thursday, April 5, 2007

**Austin Energy  
RECOMMENDATION FOR COUNCIL ACTION****Item No. 2**

---

**Subject:** Approve the purchase of approximately 11 acres of land out of the Santiago Del Valle Grant, Abstract 24, from RPC INVESTMENTS, INC. and THE NATURE CONSERVANCY, Austin, TX, located at the southeast corner of Riverside Drive and Grove Boulevard for future use by Austin Energy, in an amount not to exceed \$1,367,690 including closing costs.

**Amount and Source of Funding:** Funding is available in the Fiscal Year 2006-2007 Capital Budget of Austin Energy. A fiscal note is attached.

**Fiscal Note:** A fiscal note is attached.

**For More Information:** Cheryl Mele, Senior Vice President, Electric Services Delivery / 322-6062; Judy Fowler, Manager, Real Estate Services / 322-6107

**Boards and Commission Action:** Recommended by the Electric Utility Commission.

---

Austin Energy desires to purchase approximately 11 acres of undeveloped land out of the Santiago Del Valle Grant, Abstract 24, from RPC Investments, Inc., and the Nature Conservancy. The property is located at the southeast corner of Riverside Drive and Grove Boulevard, in close proximity to the property Austin Energy is purchasing from Tokyo Electron for the relocation of the Energy Control Center. Austin Energy is purchasing these eleven acres for future use, such as for the construction of offices and associated facilities.

Austin Energy has received an appraisal from W.F. Smith Company to support the purchase price.